

Andre Anderson Vice President

September 2, 2009

Gwen Bourgeois

Marrero, Louisiana 70072

Re: Criminal Conviction - Prohibition from Banking Industry

Dear Ms. Bourgeois:

1000 Peachtree Street, N.E. Atlanta, Georgia 30309-4470 404.498.7109 fax 404.498.7342 andre.anderson@atl.frb.org

The Federal Reserve Bank of Atlanta has become aware that you were convicted upon a plea of guilty of Theft Over \$1,000 and Exploitation of the Infirm in connection with your employment by IBERIABANK, Lafayette, Louisiana. A copy of your judgment is attached. Because you have been convicted of a crime involving dishonesty or breach of trust, you are automatically subject to the prohibitions set forth in Section 19 of the Federal Deposit Insurance Act, as amended ("Section 19")(12 U.S.C. § 1829) for banking organizations and in Section 205 of the National Credit Union Act, as amended ("Section 205(d)") (12 U.S.C. § 1785(d)) for insured credit unions.

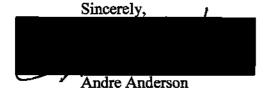
Section 19 and Section 205(d) prohibit you from becoming or continuing as an institution-affiliated party with respect to any of the banking organizations or credit unions described below. This means that you may not, among other things, act as an employee, officer, director, or agent of these banking organizations or credit unions. Nor may you otherwise participate, directly or indirectly, in the conduct of the affairs of any of these organizations. You are also prohibited from directly or indirectly owning or controlling any insured depository institution or holding company. These statutes do not prohibit you from being a normal, armslength customer of a banking organization or credit union, such as having a loan, checking or savings account.

The prohibitions of Section 19 and Section 205(d) cover all insured depository institutions, including, but not limited to, any bank, savings association or credit union, and their holding companies, as well as Edge corporations and Agreement corporations. The Federal Deposit Insurance Corporation may grant written consent for you to engage in otherwise prohibited conduct with respect to insured depository institutions, and the Federal Reserve may grant written consent with respect to bank holding companies and Edge and Agreement corporations. The Office of Thrift Supervision may grant consent with respect to savings and loan association holding companies. The National Credit Union Administration Board may grant consent for insured credit unions. The automatic prohibition does not cover non-bank subsidiaries of bank holding companies or uninsured branches or agencies of foreign banks, unless the appropriate federal banking agency takes further action against you.

Should you engage in prohibited conduct without obtaining the required consent from the appropriate agency, you could be subject to daily criminal fines of up to \$1,000,000 or up to five years imprisonment.

FEDERAL RESERVE BANK of ATLANTA

This letter will be posted on the website of the Board of Governors of the Federal Reserve System. If you believe that the prohibitions of Section 19 and Section 205(d) do not apply to you, because, for example, your conviction has been reversed on appeal, or for any other reason, please contact Assistant Vice President Kathryn Hinton in writing at this Reserve Bank.



cc: Stephen Meyer

Assistant General Counsel Board of Governors Legal Division - Mail Stop 13 Washington, D.C. 20551

Director, Department of Supervision National Credit Union Administration 700 Central Parkway Suite 1600 Atlanta, Georgia 30328

Warren Bujol Assistant Vice President IBERIABANK 200 West Congress Street Lafayette, Louisiana 70501

George Wallace Assistant District Attorney 24th Judicial District Attorney's Office 200 Derbigny Street Gretna, Louisiana 70053 Special Activities Section Division of Supervision Federal Deposit Insurance Corporation 550 17th Street N.W. Washington, D.C. 20429

Office of Financial Institutions P.O. Box 94095 Baton Rouge, Louisiana 70804-9095

Michael Somoza Milanese & Somoza 650 Poydras Street, Suite 2617 New Orleans, Louisiana 70139

Marion Williams Director, Supervision and Regulation Federal Reserve Bank of Atlanta

Pierce Nelson Public Affairs Federal Reserve Bank of Atlanta Judgment and Disposition Order, dated July 10, 2009, concerning *State of Louisiana v. Gwendolyn Bourgeois*, Case No. 09-1759, in the 24th Judicial District Court, Parish of Jefferson, State of Louisiana on file.